### 2015 BGA Annual Incentive Bonus Program

## Change is good...and this change is from good to great

American General Life's annual incentive bonus for BGA's has been increased for the remainder of 2015. It's not too late to earn even more extra cash in your pocket for the start of 2016!

As a part of this simple program, BGAs can qualify for a one-time bonus payment if they meet one of the qualifying thresholds for new sales in 2015.

US Life sales are not eligible for this program.

### Qualification

- If a BGA¹ writes \$500,000 of eligible target premium²,
   AGL will pay a \$25,000 bonus.
- If a BGA writes \$1,000,000 of eligible target premium, AGL will pay a \$75,000 bonus.
- If a BGA writes \$1,500,000
   of eligible target premium,
   AGL will pay a \$100,000 bonus.

# 2015 BGA Cash Bonus\* YE Paid Target Premium = Lump Sum Bonus Payout \$500,000 = \$25,000 \$1,000,000 = \$75,000 \$1,500,000 = \$100,000

\*Lump sum paid in first quarter of 2016.

### **Payment**

- The bonus is a one-time payment and is not cumulative.
- The maximum bonus is \$100,000.
- Bonuses are calculated in January, following the qualification year, and paid before the end of the first quarter.
- BGAs must be active and in good standing at the time of payment.

#### **Questions?**

Please contact your American General Life representative.

- BGA's are defined as agency managers set up as level 7 in our systems.
- <sup>2</sup> Eligible Target Premium is the Annualized Target Premium for Term and for Permanent sales it is the Annualized Plan Premium up to target.



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