

At-a-glance

An indexed, universal
policy with estate
planning solutions

Grow. Protect. Give.

Build assets while preserving your legacy



MINNESOTA LIFE

A Securian Company

Minnesota Life – Keeping promises since 1880

Strength and integrity When it comes to protecting your family, the quality of the company you work with becomes especially important. Minnesota Life Insurance Company has been providing comprehensive life insurance solutions since 1880. You can be reassured knowing that the guarantees in Eclipse Survivor are backed by a company with high ratings for financial strength and claims-paying ability.

Highly rated Minnesota Life is highly rated by the major independent rating agencies that analyze the financial soundness and claims-paying ability of insurance companies. For more information about the rating agencies and to see where Minnesota Life’s ratings appear relative to other ratings, please see our web site at minnesotalife.com/financials.

Expertise to make it all work Creating your life insurance solution doesn’t have to be overwhelming. Your financial advisor has the knowledge and expertise to help make Eclipse Survivor work for your family’s needs.

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Accumulation for today, *estate protection for tomorrow*

You've worked hard to build and maintain a legacy, and you deserve to pass it on to your children and grandchildren. But when the time comes, **estate taxes can erode the assets you've spent a lifetime accumulating.** Eclipse Survivor helps protect those assets by providing a tax-free **death benefit** to help pay estate taxes and provide a legacy to your beneficiaries.

Many people choose life insurance for estate protection, but they often have to give up building strong **cash value** growth for security. With Eclipse Survivor, you and your spouse **get competitive interest crediting options and the potential for guaranteed protection.** It not only protects your assets, but helps you grow and enjoy them. If you want to pass on a legacy to your family – but would also like to accumulate funds for supplemental retirement income or other goals, then Eclipse Survivor may be right for you.

Eclipse Survivor is:

A survivorship policy

It covers two people with benefits payable after the death of the second insured person. This makes it an ideal estate planning solution for couples wishing to leave a legacy for their heirs.

Indexed

Interest crediting potential is tied to changes in an index account or accounts you choose. The crediting potential has a **cap** and **floor**, or a maximum and minimum. This means interest crediting could potentially be higher than traditional fixed interest policies, but you are also protected from negative earnings.¹

Universal

The **premiums** you pay are flexible, allowing you to pay more or less depending if your circumstances change.

Accumulation focused

Tax-deferred growth provides cash value for supplemental retirement income or emergencies.

¹Growth caps can change over time as economic conditions vary.

Death benefit

The money your beneficiaries receive upon your death, typically tax free.

Cash value

A portion of your payments that can grow tax-deferred over time and may be used throughout your lifetime.

Cap

The maximum growth or upper limit that may be credited.

Floor

The minimum growth or bottom limit that may be credited.

Premiums

The regular payments you make on your policy.

What life insurance can do for *you* and *your family*

The main purpose of life insurance is to provide income tax-free financial support for your family upon your death. But, depending on whether it is term or permanent insurance, it may have many other uses. Eclipse Survivor is a permanent policy – meaning it may provide a lifetime of protection.

	Summary	Uses	Highlights
Permanent life insurance	<ul style="list-style-type: none"> Lifetime protection with cash value growth. 	<ul style="list-style-type: none"> Permanent financial protection and income replacement. Cash value can be used for emergencies or supplemental retirement income. Death benefit can be used for individual needs or as a business solution. 	<ul style="list-style-type: none"> Tax-advantaged cash value accumulation. Loan possibilities. Options for a flexible death benefit amount that can change with your life. Premiums can be fixed to avoid surprises or flexible to accommodate budget variations throughout life.
Term life insurance	<ul style="list-style-type: none"> Pays beneficiaries if the insured dies within the term. 	<ul style="list-style-type: none"> Temporary financial protection and income replacement. Death benefit can be used for a variety of reasons including to pay off a mortgage or debt, or fund college tuition. 	<ul style="list-style-type: none"> Economical. Coverage for a specific time. No cash value. Can be renewed or converted – sometimes with additional underwriting required.



Eclipse Survivor:

One tool, many financial solutions.

Your financial goals are likely different today than they will be later in life.

Eclipse Survivor offers a variety of unique solutions that provide financial flexibility for your family now and in the future.



✓ Estate planning

Preserve your legacy by passing on wealth to children or grandchildren.

✓ Retirement funding

Use loans and withdrawals of cash value as a source of supplemental retirement income.

✓ Tax advantages

Pay no income taxes on your cash value growth as long as your Eclipse Survivor policy remains in force. Because earnings aren't reduced by income taxes, your money has the potential to grow faster.

✓ Charitable giving

Use an Eclipse Survivor policy to leave a gift for your favorite charity.

✓ Financial flexibility

Access Eclipse Survivor's cash value for life events, such as college tuition or a down payment on a home.

✓ Cost savings

Since Eclipse Survivor covers two people, you are potentially paying less premium than two separate indexed life insurance policies.

✓ Business continuation

Create a **buy-sell agreement** to give a business both short-term continuity and the resources to continue thriving over the long term.

✓ Customization

Design life insurance protection that's right for you with Eclipse Survivor's numerous **agreements**.

Buy-sell agreement

An agreement where one person agrees to purchase the financial interest a second person has in a business following the second person's death.

Agreements

Optional benefits you can add to your policy.



Your choice of *fixed or indexed interest crediting*

Compared to most survivorship life insurance policies, Eclipse Survivor gives you something extra. As an indexed policy, it allows you to allocate net premiums into a fixed account, a choice of **index accounts** or any combination. This gives you more flexibility and the potential for higher interest crediting.

Lifetime interest crediting guarantee

If your policy ends due to death, policy termination or surrender, its cash value is guaranteed to be credited with at least the equivalent of a 3 percent effective annual interest rate. This guarantee applies whether you allocated **net premiums** to the fixed or index accounts. Guarantees are based on the financial strength and claims-paying ability of Minnesota Life.

Index accounts

Accounts that make up all or part of cash value. Interest crediting may be tied to the performance of a stock or bond index.

Net premium

Your premium less any charges and fees.

Index segment

The portion of an index account created each month for a one-year term.

Participation

The percentage to which an index account shares in positive changes in the chosen index.

Account option	Interest crediting	How it works
Fixed account	<ul style="list-style-type: none"> Rate is guaranteed to never be less than 3 percent annually. 	<ul style="list-style-type: none"> Earns interest daily at a fixed rate declared by Minnesota Life.
Index accounts (A, B and C)	<ul style="list-style-type: none"> Rates are subject to 0 percent minimum crediting rate or floor and a maximum crediting rate or cap. Index caps may change over time, but not once a segment is established. 	<ul style="list-style-type: none"> Transferred accumulation value in an index account creates an index segment. Each new index segment has a term of one year. At the end of that term, interest is credited to the index account based on the performance of the chosen index or indexes. Any value withdrawn before the end of a segment does not receive interest.
Standard & Poor's Composite Index of 500 Stocks (S&P 500®)² Index Account A	<ul style="list-style-type: none"> Credits based on 500 of the largest stocks in the United States. Participates at 100 percent up to the cap for Index Account A, typically with a higher cap than Index Account B. 	
Index Account B	<ul style="list-style-type: none"> Participates at 140 percent up to the cap for Index Account B, typically with a lower cap than Index Account A. 	
Dow Jones Global-Ex U.S.^{SM3} Index Account C	<ul style="list-style-type: none"> Credits based on businesses in over 40 countries on multiple continents, excluding the United States. Participates at 100 percent up to the cap for Index Account C. 	

²Standard & Poor's®, "S&P", "S&P 500", "Standard & Poor's 500" and "500" are trademarks of The McGraw-Hill Companies, Inc., and have been licensed for use by Minnesota Life. The Product is not sponsored, sold or promoted by Standard & Poor's, and Standard & Poor's makes no representation regarding the advisability of purchasing the Product. The S&P 500® Index is an index of 500 stocks that are generally representative of the performance of leading companies in leading industries within the U.S. You cannot invest directly in the S&P 500® Index.

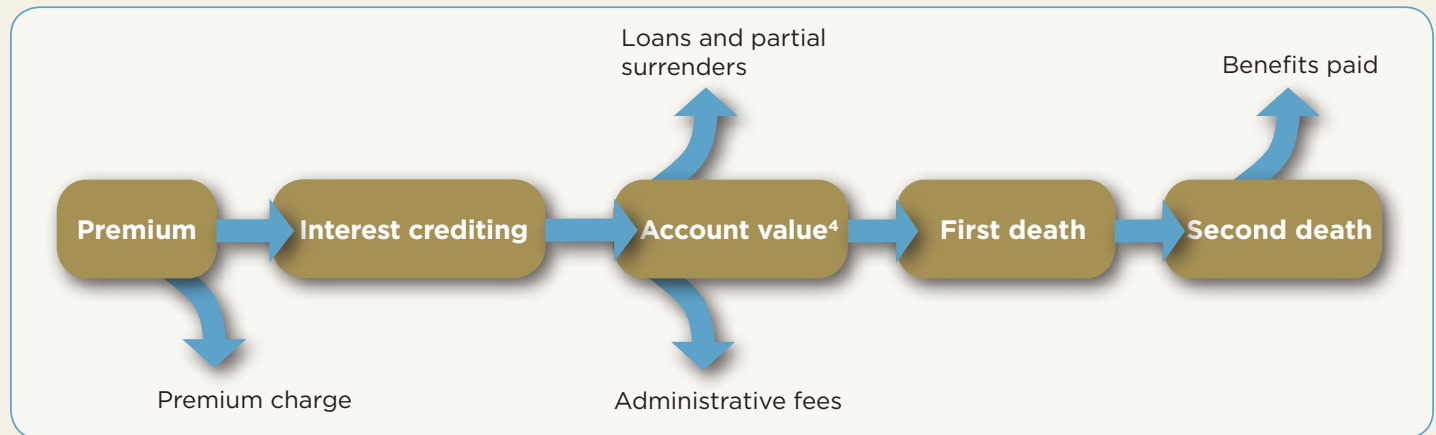
³"Dow Jones Global-Ex. U.S. IndexSM" is a service mark of Dow Jones & Company, Inc., and has been licensed for use by Minnesota Life. The Product is not sponsored, endorsed, sold or promoted by Dow Jones, and Dow Jones makes no representation regarding the advisability of purchasing the Product. The Dow Jones Global-Ex. U.S. IndexSM represents approximately 95% of European market capitalization at the regional level, 95% of all other developed markets at the country level, and 95% of emerging markets as a group. As of December 3, 2007, this index covers 45 countries. The Dow Jones Global-Ex. U.S. IndexSM provides a general representation of how select international investments may perform. You cannot invest directly in the Dow Jones Global-Ex. U.S. IndexSM. The Dow Jones Global-Ex. U.S. IndexSM may fluctuate in response to international concerns such as currency fluctuations, political, social and economic instability and differences in accounting standards.

The portion of an index account created each month for a one-year term. Your premium less any charges and fees. The percentage to which an index account shares in positive changes in the chosen index.

Helping you *grow, protect and give a legacy*

How Eclipse Survivor works:

- You and your spouse pay premiums – a premium charge is deducted.
- The remaining amount is added to an index account (creating an index segment), or the fixed account.
- Each month, administrative and insurance charges are deducted.
- At the end of an index segment's term, or one year, interest is credited to the index account based on the performance of the chosen index or indexes. Interest is credited daily to the fixed account.
- You can withdraw cash value for supplemental retirement income or emergencies.
- After the death of the second insured person, the death benefit can be used to cover estate taxes and expenses. This preserves your legacy, providing for heirs and loved ones.



⁴Decrease in account value.

Loans provide financial flexibility

Whether it's supplementing your retirement or an unexpected emergency, Eclipse Survivor can support you when you need it most.

Loans: You can borrow from your policy's cash value through a low **net interest** policy loan. If your policy is less than 10 years old, the net interest is 1 percent. If it's more than 10 years old, the net interest is only 0.1 percent. So no matter when you take a loan, your cash value is efficiently distributed.

Loan rates: 4 percent interest charged, 3 percent interest credited on policies less than 10 years old and 3.9 percent interest credited on policies more than 10 years old.

Partial surrenders: Your policy's cash value gains and losses are credited on an income tax-deferred basis. Partial surrenders up to your **cost basis** may be taken tax free as long as your policy remains in force and is not a **modified endowment contract**.

Transaction charges apply to partial surrenders. Partial surrenders and loans are allowed after the first policy year. Loans, partial surrenders and withdrawals will reduce both the cash value and death benefit. Under certain circumstances, policy loans and withdrawals may be subject to income taxation. Under current tax laws, accumulation value is credited on an income tax-deferred basis. Consult a tax advisor for specific information. This information is accurate unless the policy is a modified endowment contract.

Net interest

The difference between the interest charged and the interest credited to your policy loan balance.

Cost basis

The total contributions of premiums to a life insurance policy.

Modified endowment contract

A life insurance policy that exceeds maximum premium funding allowed by the federal government.

One couple. One product.

Two uses.

Fred and Jane are nearing retirement, and they've built a large estate.

They want to provide an inheritance to their four children and continue to create an enjoyable retirement. The couple is concerned that taxes will erode much of the estate they have worked their entire lives to build. And although they want to grow their retirement savings, they are worried a volatile stock market could do more damage than good. Unsure of how to navigate the complex estate planning climate, Fred calls his financial advisor.

After thoroughly examining Fred and Jane's financial goals and estate planning options, their financial advisor recommends purchasing Eclipse Survivor.

The couple is excited about Eclipse Survivor's strong indexed crediting options. They can even customize their policy by choosing from multiple index accounts – all with competitive interest crediting caps for when the going is good and floors to protect them for when it's not. They also appreciate how Eclipse Survivor pays benefits at the second death, which uses flexible estate planning strategies to help pay estate taxes and leave a legacy to their children.

Ten years later, Fred and Jane are retired and want to purchase a second home close to their grandchildren.

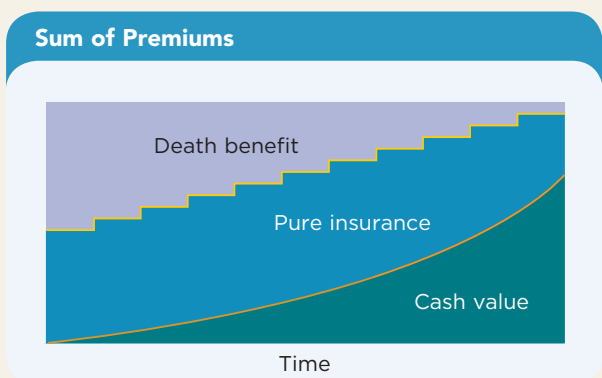
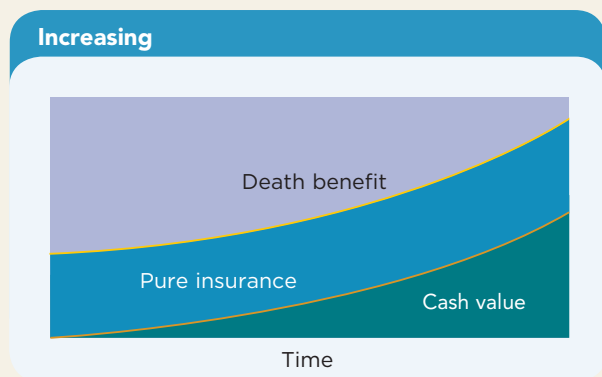
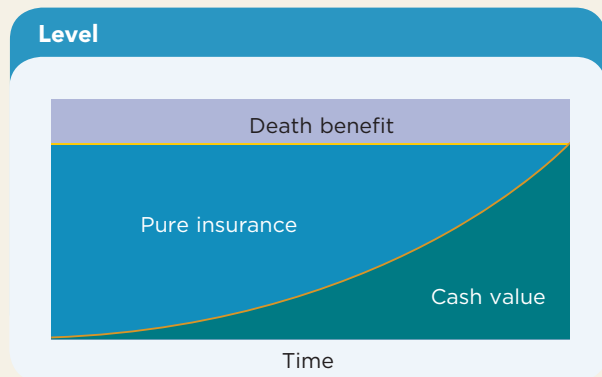
Eclipse Survivor's cap allowed for strong accumulation – so they use some of the policy's cash value to finance a condominium. Eclipse Survivor helps make it possible for the couple to enjoy many years of memories with their children and grandchildren.

Fred and Jane feel confident knowing they will be able to leave a legacy for their children, without burdening them with estate taxes. Eclipse Survivor's strong accumulation has helped fund a dream in retirement, and its flexible estate planning applications create peace of mind as they reach their sunset years.

Hypothetical example used for illustrative purposes only.

Estate protection *with flexibility*

Eclipse Survivor lets you choose the right amount of death benefit to meet your family's needs. You can also customize your death benefit by choosing from three options, which include varying levels of your cash value growth. If your needs become different in the future, you can change your death benefit option after the first year of your policy.



Option 1 (Level): Your death benefit remains level and equals the **face amount** stated in your policy. The **pure insurance element** of your death benefit declines as your policy builds cash value. This death benefit option allows cash value to increase more quickly than other death benefit options.

Option 2 (Increasing): Your death benefit is equal to the face amount stated in your policy plus any cash value. The pure insurance element remains the same, but your death benefit changes as cash value increases or decreases.

Option 3 (Sum of Premiums): Your death benefit is equal to the face amount stated in your policy plus the sum of all premiums paid, less any partial surrenders. This option is typically used in business applications.

Face amount

The specified amount of insurance you purchase. Depending on growth in the policy, or loans and withdrawals, this may be more or less than the benefit paid at your death.

Pure insurance element

The difference between the policy's face amount and cash value, also known as the insurance company's net amount at risk.

Subject to policy limitations and possible proof of insurability.

These charts are for illustrative purposes only and are not meant to represent the performance of any particular option.

Customize your policy

You can tailor and expand your Eclipse Survivor policy with the help of your financial advisor. Options you can add to your policy include:

Estate Preservation Agreement

Provides an additional four-year term benefit at issue that may help you and your spouse avoid the IRS' three year look back period.

Estate Preservation Agreement Choice

Provides the option to elect a four-year term benefit at the death of the designated insured without underwriting. The benefit amount must be determined at policy issue.

Early Values Agreement

Exchanges a separate monthly charge for no surrender charges.

Surrender Value Enhancement Agreement

Provides a cash surrender value not less than 100 percent of total cumulative premiums, less outstanding policy loans, paid through year three. Using the Surrender Value Enhancement Agreement requires use of the Early Values Agreement.

Overloan Protection Agreement

Prevents an outstanding policy loan from terminating the policy, even if the accumulation value is insufficient to cover policy charges.

Term Insurance Agreement

Provides additional second-to-die term life insurance – up to four times your base coverage.

Interest Accumulation Agreement

Provides the ability to increase the death benefit at each policy anniversary. This helps offset the cost associated with financing the premium payments.

Single Life Term Agreement

Provides additional term insurance on you, your spouse or both.

First-to-Die Agreement

Provides a specified term insurance benefit at the first insured's death while preserving the survivor's death benefit.

Policy Split Agreement

Allows you to split the policy into two individual, single life universal policies.

Optional agreements may be subject to additional costs or restrictions.



Staying connected is *easy*

Minnesota Life makes it easy for you to access information about your Eclipse Survivor policy:

- Visit the eService Center at minnesotalife.com. Choose 'Life insurance' under the 'Account Access' tab.
- Review your annual statement outlining current policy status and changes you made during the past year.



Eclipse Survivor is for people who want:

- Unique estate planning solutions to maintain a legacy.
- Strong cash value accumulation options for supplemental retirement income.
- Tax-deferred cash value growth with competitive interest crediting potential.
- Flexible life insurance coverage to fit their changing needs.

Get the flexibility you want for retirement and the protection you need for your estate. Talk to your financial advisor today.

Eclipse Survivor Indexed Life is designed to provide life insurance protection. While the interest crediting options available with the product are attractive for cash value accumulation, your fundamental objective in buying this product should be the peace of mind that the life insurance protection provides to you and your family or business.

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Minnesota Life Insurance Company

A Securian Company
www.minnesotalife.com

400 Robert Street North, St. Paul, MN 55101-2098 • 651-665-3500 • 651-665-4488 Fax
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